



FCL *Capital*

2021

About Us

FCL Capital is a **long term oriented, value focused**, global investment company specialized in searching for **unconventional and asymmetric risk/return** investment opportunities.

Our mission is to **find value** in the confluence between globalization, global convergence and the development of new technologies and habits in the global, 21st century society.

Situated in one of the BRIC countries and founded by professionals with roots in the intersection between the real economy and finance, we explore a unique perspective based on **emerging markets** and the **holistic vision** behind a company's numbers and spreadsheets. We are proud to have an "out of the box" investment philosophy, with a longer time frame and a willingness to hold unloved investments.

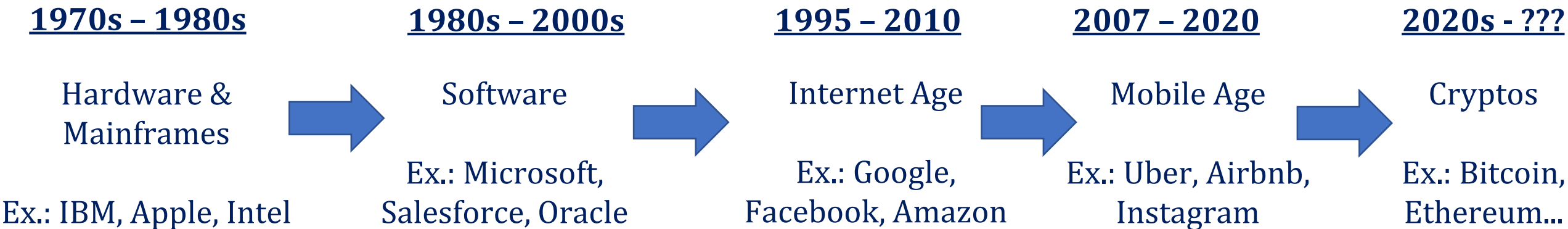
Our mission, as well as our name, comes from constant **thirst for knowledge and desire to improve**.

The Next Generation of Wealth Creation and Entrepreneurship

Tradition Internet: Free flow of information

Crypto Revolution: “The internet of money” (Andreas Antonopoulos)

Entrepreneurship Cycles:



Crypto Revolution

2008

Bitcoin white paper is published

Bitcoin starts trading on exchanges

2010

Bitcoin pizza-day

2011

Bitcoin hits \$1 mark

2013

Bitcoin goes from \$12 to \$1,242 in the space of a few months before crashing

2014

Ethereum ICO

2015

First Ethereum ICO (Augur)

2017

Bitcoin crosses the \$10,000 mark and Ethereum the \$100 mark for the first time

2021

As of May 2021, Bitcoin trades at \$58,000 and Ethereum at \$3,300

Bitcoin Evolution



Source: coinmarketcap.com

Ethereum Evolution



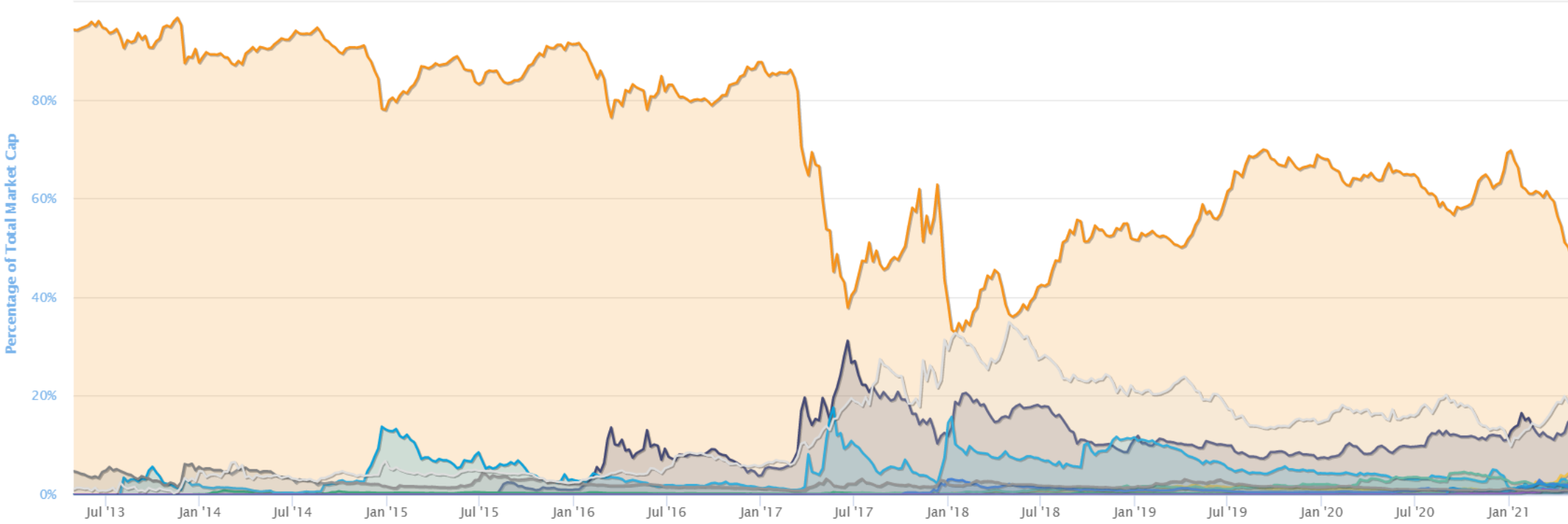
CoinMarketCap

Source: coinmarketcap.com

Bitcoin Dominance

Percentage of Total Market Capitalization (Dominance)

From Apr 28, 2013 To May 4, 2021



- Bitcoin
- Ethereum
- Binance Coin
- Dogecoin
- XRP
- Tether
- Cardano
- Polkadot
- Uniswap
- Litecoin
- Others

Source: coinmarketcap.com

Crypto Market Facts

Basic Facts	
# Cryptos:	9,546
# Exchanges:	371
Market Cap:	\$2,310,238,504,243
24h Volume:	\$153,842,000,938
Dominance:	BTC: 46,7% ; ETH: 16,6%

Source: coinmarketcap.com , FCL Capital



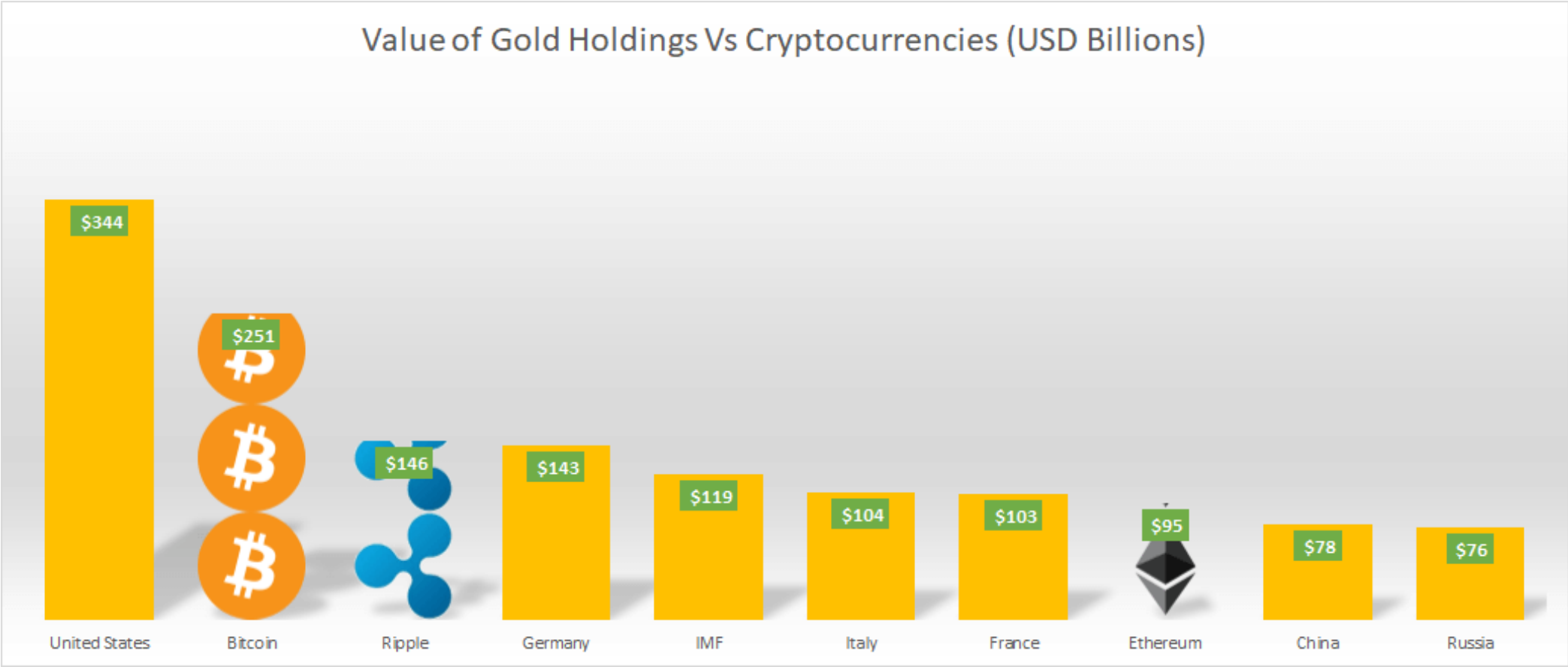
What is a token? Is the company still a necessary structure?



OR

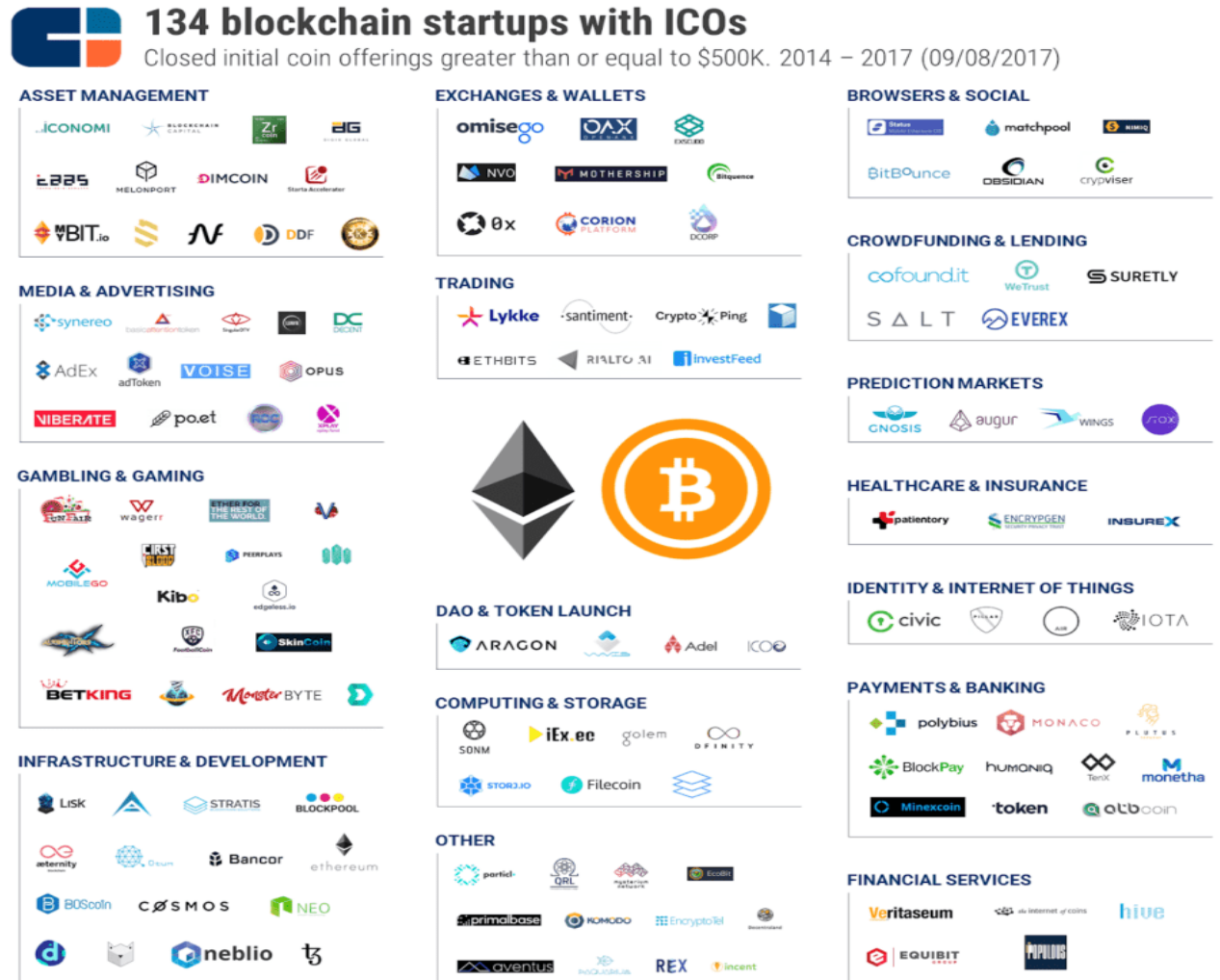


Bitcoin – Digital Gold (rank 1)



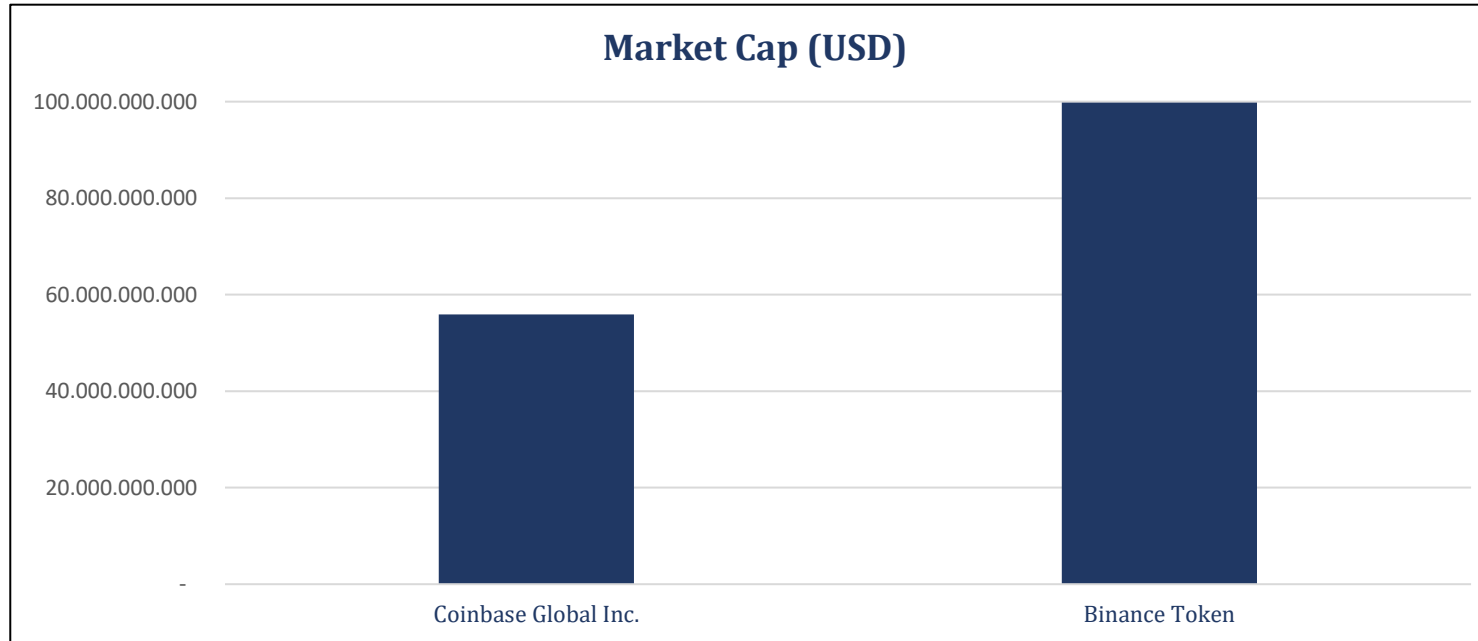
Ethereum (rank 2)

World Computer: Examples of Ethereum based cryptoassets



Sources: CB Insights, TokenData, CoinSchedule. Map is illustrative; not exhaustive. We make no claims to the value of any of these projects.

Binance Coin (rank 3)



Sources: Bloomberg, coinmarketcap.com, FCL Capital



Token utility:

- Exchange fees can be paid with the token (with discount!);
- Percentage of total commissions are used to “burn” the token, creating price increase.

Filecoin (rank 18)



Token utility:

- A token used to pay for a decentralized system of network storage.

Enzyme (rank 276)



Token utility:

- A token trying to democratize finance and asset management;
- The token is used to pay for various functions in the system.

FCL Alchemy

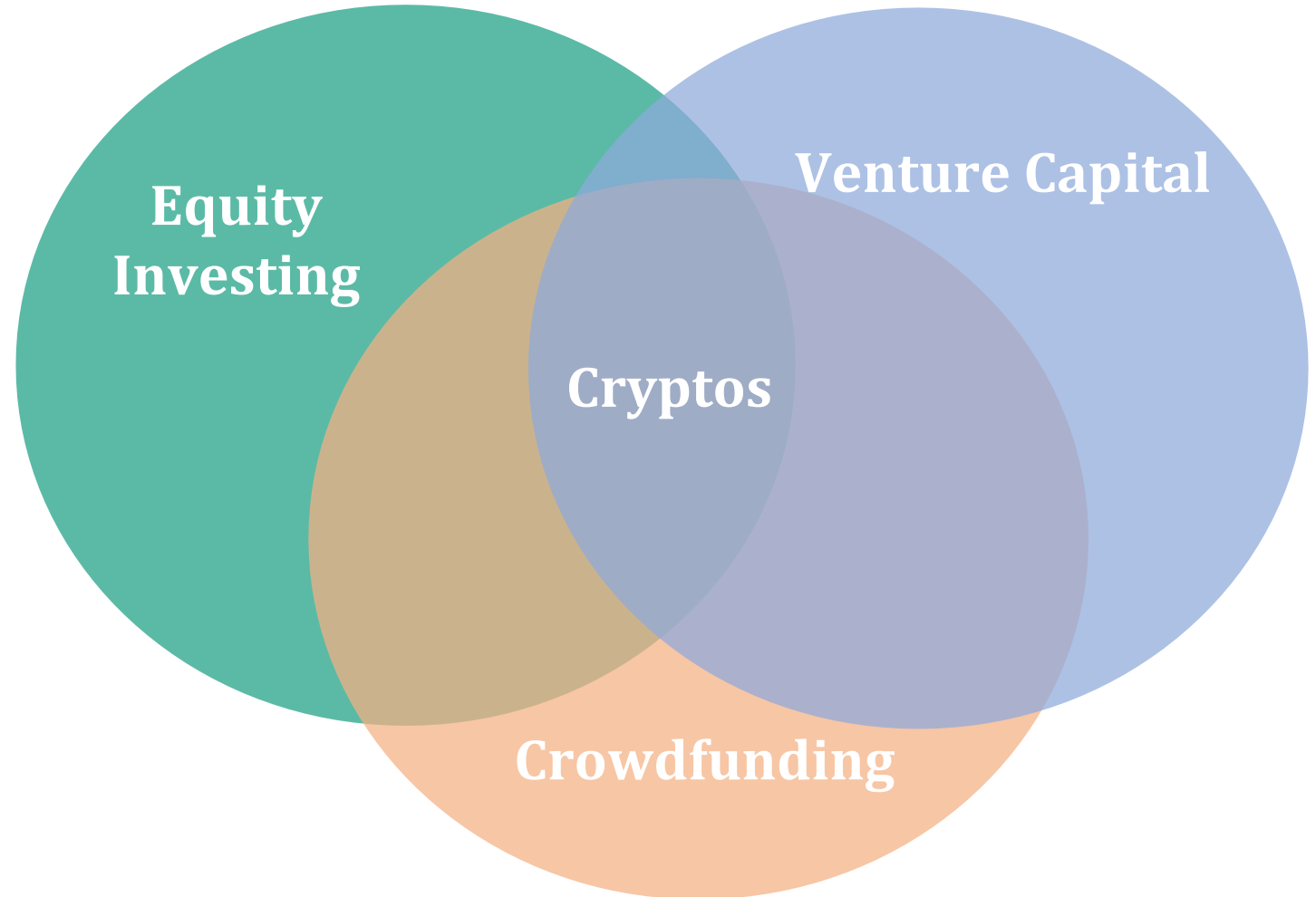
The opportunity

To select the most promising cryptoassets in a rapidly growing and evolving environment



Crypto's Confluence

Equity investing, venture capital, crowdfunding, all in one.



The crypto revolution and the end of the tyranny of geography

Cryptos:

- Early finance for startups and early access for global investors
- 24/7 trading
- Global Community

Crypto Regulations by Country

How do different countries around the world approach crypto-regulations?



The light-to-tight regulation scale is based on the following criteria: are Cryptocurrency Exchanges and ICOs banned, regulated or operating in a grey area? Ban = 3 points, regulated = 2 points, grey area = 1 point. Legal Tender? Yes = 1 point, No = 0 points. Is there any planned legislation to increase crypto regulation? Yes = 1 point, No = 0 points. Data collected by ComplyAdvantage should be used as a guide and never taken as legal advice.

Crypto Revolution

Is a token a better mechanism than a company?

- The Facebook case
- The Uber Case
- Augur and prediction markets
- How to monetize: Company vs. Swiss Foundations & Tokens



Partners

FCLCapital



(Proposed)



(Proposed)